

Harborough Town Trading Ltd – Finance Report FYE May 2025

A good year achieved via this commercial activity company.

Overall sales increased by 11%, gross profit increased by 19% improving on last years margin of 39% to 42% resulting in GP of £172k

Within these numbers Bar & Catering income increased by 18%, whilst costs only increased by 5% demonstrating good control over costs / labour despite a challenging economy.

Hire is all weather pitches took a hit due to the challenges our partners faced within the financial year, whereas all other income streams increased or remained consistent.

Largely increased in Admin costs were due to the ending of a 3 year fixed rate deal for gas & electric, an increase of £10k was incurred. To mitigate this cost the club installed solar panels in May 2025, the benefits of which we will see on the financial figures for FYE May 2026.

Another large increase was under Property, repairs & maintenance showing a significant increase from £20k to £38k. The largest items affecting this was the cost of installing a drain to take the water from Pitch 1 to the foul rather than the storm due to issues with lime within the water. The cost of this work was £5k, and incurs £5k per annum for the redirection of this water. Other large costs included within this figure related to compliance requirements and ground improvements.

Employees averaged 18 during the year who are all employed on a casual basis.

The Covid BBL reduced in accordance with the repayment schedule (due to be fully repaid May 2026). The business also benefitted from an interest free loan of £18k for 50% of the cost of the solar panels, repayable over 3 years.

This entity pays rent to the Charity for operating within the facility owned by the charity of £10k pa.

All together a pleasing and successful financial year despite some of the challenges that were faced.

Siobhan
Finance Director

Harborough Town Community Trust – Finance Report FYE 31 May 2025

A good year achieved by the charity, with covers the Youth section of the club, the ownership of the facility and the employment of the permanent staff.

Significant increase in Charitable activities which includes youth subs, gift aid and grants received £344k (£200k). Grants received for ground, facility improvements and community work amounted to £101k, gift aid of c£25k (our first year allowed a number of years roll back) plus Youth subs c£200k, and payment received for ETP kits c£12k

Donations / legacies of £64k, received from HTTL Ltd, HTFC Ltd and other donors.

Investments of £11k is rent received from our trading company, plus interest on savings.

Total income achieved £419k (£221k)

Staff costs amount to £110k (£97k) include Head of Youth, Football Administrator, Groundsman and the Groundsman's assistant. Junior costs £88k (£73k) increase directly as a result of the increase in the number of teams, and the costs incurred for each team.

Our largest cost is a non cash item, depreciation which amounted to £187k which forces a net loss of £109k (This is not a cash loss, it is an accounting loss). The balance sheet dipped very slightly to £902k (911k) resulting from the increase in facility value, increase in cash and cost of depreciation.

Cash balances increased within the period to £86k (54k) a direct requirement of the FA to provide a sinking fund towards replacement of the artificial pitches. The Charity does not borrow any funds.

Solar panels were installed at the facility during May 2025 to ensure energy costs are kept to a minimum.

Overall a pleasing and sustainable set of financial results.

Siobhan
Finance Trustee